

To,  
The Manager- Listing Department  
**National Stock Exchange India Limited**  
SME platform  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla complex,  
Bandra (E), Mumbai 400051.

Date: 12<sup>th</sup> November, 2022

**Ref: NSE Symbol: MINDPOOL**

**ISIN: INE00RQ01019**

Dear Sir/ Madam,

**Subject: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Outcome of 81<sup>st</sup> Meeting of Board of Directors [3<sup>rd</sup> BM FY 2022-23] held on Saturday, 12<sup>th</sup> Day of November 2022 Through Video Conferencing/other Audio-Visual means sourced through the Registered Office of the Company.**

With reference to the captioned subject, we wish to inform you that:

- 1) The Meeting of the Board of Directors of the Company was held on Saturday, 12<sup>th</sup> Day of November 2022, at 04:30 PM.
- 2) The Board of Directors of the Company have noted and/or approved the followings, viz.,
  - To consider and approve the Un-audited Standalone and Consolidated Financial Results of the Company and to take note of the Limited Review Report for the Half Year ended September 30th, 2022.
  - To take note of the Un-audited Financial Statements of the Subsidiary and Associate Companies for the Half Year ended September 30th, 2022.
  - Other business matters.

Please take note that the said Meeting concluded at 04:50 P.M.

This is for your information and record.

Thanking you,  
Yours faithfully,  
For, **Mindpool Technologies Limited**

**Sanskar Prabhakar**  
**Company Secretary & Compliance Officer**  
**ACS 65089**



**Independent Auditor's Limited Review Report on Unaudited Half Yearly Standalone Financial Results of Mindpool Technologies Limited pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To,  
BOARD OF DIRECTORS OF  
MINDPOOL TECHNOLOGIES LIMITED**

1. We have audited the accompanying statement of Financial Results of **MINDPOOL TECHNOLOGIES LIMITED** ("the Company") for the half year ended September 30, 2022 and attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement is the responsibility of the Holding Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim financial reporting (AS 25), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation




33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD 1/44/2019 Dated 29th March, 2019. Including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12<sup>th</sup> November 2022  
Place: Pune



For R B Sharma & Co.  
Chartered Accountants  
FRN No. 109971W

  
Madhavan N. Iyengar  
Partner

M. No. 044366  
UDIN:22044366BCWUFB5722

**MINDPOOL TECHNOLOGIES LIMITED**

CIN : L72900PN2011PLC138607

Regd Office : 3rd & 4th, Sr. No. 133/1/316111 GK mall, near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN

Unaudited Standalone Financial Results half year ended 30th September, 2022

(Amount in INR Lakhs)

Particulars	Half Year Ended			Year Ended
	30-09-2022	30-09-2021	31-03-2022	31-03-2022
	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Income From Operation</b>				
(a) Net Sales / Income from Operation (Net of Taxes)	1,687.33	860.37	1,342.58	2,202.95
(b) Other Income	6.78	4.79	45.24	50.03
		-	-	-
<b>Total Income from Operation (net)</b>	<b>1,694.11</b>	<b>865.16</b>	<b>1,387.82</b>	<b>2,252.99</b>
<b>Expenses</b>				
(c) Employee benefit expenses	1,504.46	811.10	1,181.88	1,992.98
(d) Finance Cost	15.17	1.41	1.67	3.08
(e) Depreciation and amortization expenses	25.74	7.02	7.02	14.04
(f) Other Expenses	128.79	24.92	165.34	190.26
<b>Total Expenses</b>	<b>1,674.17</b>	<b>844.45</b>	<b>1,355.91</b>	<b>2,200.36</b>
<b>Profit/(Loss) from before exceptional and extraordinary items (1-2)</b>	<b>19.95</b>	<b>20.72</b>	<b>31.91</b>	<b>52.63</b>
Other Income	-	-	-	-
<b>Profit/(Loss) from ordinary activities, before finance cost and exceptional items (3+4)</b>	<b>19.95</b>	<b>20.72</b>	<b>31.91</b>	<b>52.63</b>
Financial Cost	-	-	-	-
<b>Profit/(Loss) from ordinary activities, after finance cost but before exceptional items (5-6)</b>	<b>19.95</b>	<b>20.72</b>	<b>31.91</b>	<b>52.63</b>
Exceptional Item	-	-	-	-
<b>Profit/(Loss) from ordinary activities before tax (3+4)</b>	<b>19.95</b>	<b>20.72</b>	<b>31.91</b>	<b>52.63</b>
Tax Expenses	-	-	6.71	6.71
<b>Net Profit/(Loss) from Ordinary activity after tax (5-6)</b>	<b>19.95</b>	<b>20.72</b>	<b>25.20</b>	<b>45.92</b>
Extraordinary Item (net of tax Rs expenses)		-	-	-
<b>Net profit/(loss) for the period (7+8)</b>	<b>19.95</b>	<b>20.72</b>	<b>25.20</b>	<b>45.92</b>
<b>Paid up Equity Share Capital-Face Value Rs 10/- each</b>	<b>423.75</b>	<b>423.75</b>	<b>423.75</b>	<b>423.75</b>
<b>Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.</b>				
<b>Earnings per Share (EPS) , in Rs (not annualised)</b>				
<b>( Equity Share of face value of Rs 10/- each)</b>				
(a) Basic	0.47	0.49	0.59	1.08
(b) Diluted	0.47	0.49	0.59	1.08

For Mindpool Technologies Limited

Ritesh Sharma

Chairman & Managing Director

DIN - 02676486

Date: 12-11-2022

Place: Pune

<p style="text-align: center;">Mindpool Technologies Ltd CIN : L72900PN2011PLC138607 Regd Office : 3rd &amp; 4th, Sr. No. 133/1/316111 GK mall, near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN Un-audited Standalone Balance Sheet As on 30th September, 2022 (Amount in INR Lakhs)</p>		
Particulars	As of Sep 30, 2022 (Unaudited)	As of Mar 31, 2022 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
1. Shareholder's funds		
a. Share capital	423.75	423.75
b. Reserves and surplus	804.75	784.80
c. Money received against share warrants		
	<b>1,228.50</b>	<b>1,208.55</b>
2. Share application money pending allotment	-	-
3. Non-current liabilities		
a. Long-term borrowings	-	-
b. Deferred tax liabilities (Net)	-	-
c. Other long term liabilities	-	-
d. Long-term provisions	-	-
4. Current liabilities		
a. Short-term borrowings	287.74	32.32
b. Trade payables	79.87	80.23
i. Outstanding Dues (Non MSME)		
ii. Outstanding Dues (MSME)	-	-
iii. Uncategorised trade payables	-	-
Total Trade Payables	<b>79.87</b>	<b>80.23</b>
c. Other current liabilities	198.30	89.50
d. Short-term provisions	60.58	66.09
	<b>626.49</b>	<b>268.14</b>
	<b>1,854.98</b>	<b>1,476.69</b>
<b>II. ASSETS</b>		
1. Non-current assets		
a. Property, Plant & Equipment and Intangible Assets		
i. Property, Plant & Equipment	59.63	13.53
ii. Intangible assets	0.31	0.39
iii. Capital work-in-Progress	-	-
iv. Intangible assets under development	-	-
	<b>59.94</b>	<b>13.92</b>
b. Non-current investments	-	-
c. Deferred tax assets (Net)	2.57	2.57
d. Long-term loans and advances	-	-
e. Other non-current assets	297.69	396.30
	<b>360.21</b>	<b>412.79</b>
2. Current assets		
a. Current investments	-	-
b. Inventories		
c. Trade receivables	450.01	402.19
d. Cash and cash equivalents	153.03	9.17
e. Short-term loans and advances	399.09	465.55
f. Other current assets	492.64	186.99
	<b>1,494.78</b>	<b>1,063.90</b>
	<b>1,854.98</b>	<b>1,476.69</b>
For Mindpool Technologies Limited		
Ritesh Sharma		
Chairman & Managing Director		Place: Pune
DIN - 02676486		Date: 12/11/2022

<p style="text-align: center;">Mindpool Technologies Limited CIN : L72900PN2011PLC138607 Regd Office : 3rd &amp; 4th, Sr. No. 133/1/316111 GK mall, near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN Unaudited Standalone Cash Flow Statement For Period Ending on 30th September 2022 (Amount in INR Lakhs)</p>		
Particulars	For the Half Year Ended 30.09.2022	For the Year Ended 31.03.2022
<b>A) Cash Flow From Operating Activities :</b>		
Net Profit before tax	19.95	52.63
Adjustment for :		
Depreciation and amortization	25.74	14.04
Interest Paid	3.32	-
Interest Income	-	-0.25
Dividend Income	-	-
Excess/(Short) Provision for Tax	-	-
Tax pertaining to Earlier Year	(3.38)	-
Other Income	0.06	-
Exceptional Items	-	-
<b>Operating profit before working capital changes</b>	<b>45.68</b>	<b>66.42</b>
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables	-47.82	(267.80)
(Increase)/Decrease in Short Term Loans & Advances	66.46	-78.66
(Increase)/Decrease in Other Current Assets	-305.66	-59.91
Increase/(Decrease) in Trade Payables	(0.36)	64.05
Increase/(Decrease) in Other Current Liabilities	108.81	67.36
Increase/(Decrease) in Short Term Provisions, etc	(5.51)	13.24
<b>Cash generated from operations</b>	<b>-138.41</b>	<b>-195.30</b>
Less:- Income Taxes paid	-	-
<b>Net cash flow from operating activities</b>	<b>-138.41</b>	<b>-195.30</b>
<b>B) Cash Flow From Investing Activities :</b>		
Purchase of Fixed Assets including of CWIP	(71.76)	-
Sale of Fixed Assets	-	-
Investment made/Sold during the year	98.61	108.10
Dividend Income	-	-
Interest Income	-	-
Other Income	-	-
<b>Net cash flow from investing activities</b>	<b>26.85</b>	<b>108.10</b>
<b>C) Cash Flow From Financing Activities :</b>		
Proceeds from Issue of Share Capital	-	-
Increase/(Decrease) in Short Term Borrowings	-	-
Increase/(Decrease) in Long Term Borrowings	255.42	27.50
Interest Paid	-	-
Increase/(Decrease) in Long Term Loans and Advances	-	-
<b>Net cash flow from financing activities</b>	<b>255.42</b>	<b>27.50</b>
<b>Net Increase/(Decrease) In Cash &amp; Cash Equivalents</b>	<b>143.86</b>	<b>(59.70)</b>
<b>Cash equivalents at the beginning of the year</b>	<b>9.17</b>	<b>68.87</b>
<b>Cash equivalents at the end of the year</b>	<b>153.03</b>	<b>9.17</b>
Cash and Cash equivalents comprise :		
Cash in hand		
Balance with banks in current A/c	153.03	9.17
Balance with banks in Deposit A/c	153.03	9.17
<p><b>For Mindpool Technologies Limited</b></p>  <p>Ritesh Sharma Chairman &amp; Managing Director DIN - 02676486</p> <p style="text-align: right;">Date: 12-11-2022 Place: Pune</p>		

<p style="text-align: center;">Mindpool Technologies Ltd CIN : L72900PN2011PLC138607</p> <p style="text-align: center;">Regd Office : 3rd &amp; 4th ,SR NO 133/1/316111 GK MALL Near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN</p> <p style="text-align: center;">Un-audited Standalone Segment Report As on 30th September, 2022</p>					
(Amount in ₹ Lakhs)					
Sr. No.	Particulars	Half Year 30-09-2022	Half Year 30-09-2021	Half Year 31-03-2022	Year end 31-03-2022
1	Segment Revenue				
(a)	Segment – Staffing	875.24	181.79	262.27	444.06
(b)	Segment – Digital	63.05	71.10	78.46	149.56
(c)	Segment – Routing	457.34	310.42	441.51	751.93
(d)	Segment – Offshore Development Center	50.54	197.33	565.30	762.63
(e)	Unallocated	241.16	99.74	-4.96	94.77
	<b>Total</b>	<b>1,687.33</b>	<b>860.37</b>	<b>1,342.58</b>	<b>2,202.95</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	
	<b>Net sales/Income From Operations</b>	<b>1,687.33</b>	<b>860.37</b>	<b>1342.58</b>	<b>2202.95</b>
2	Segment Results (Profit)(+/-) Loss (-) before tax and interest from Each segment)				
(a)	Segment – Staffing	17.50	12.32	5.45	17.76
(b)	Segment – Digital	3.16	3.98	3.50	7.48
(c)	Segment – Routing	9.15	26.13	3.95	30.08
(d)	Segment – Offshore Development Center	1.99	14.34	23.81	38.14
(e)	Unallocated	-	-39.58	11.96	-27.62
	<b>Total</b>	<b>31.81</b>	<b>17.19</b>	<b>48.66</b>	<b>65.85</b>
	Less:				
(i)	Interest	11.85	1.26	11.95	13.21
(ii)	Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00
	<b>Un-allocable income</b>		<b>4.79</b>	<b>-4.79</b>	
	<b>Total Profit Before Tax</b>	<b>19.95</b>	<b>20.72</b>	<b>31.91</b>	<b>52.64</b>
3	Capital Employed				
(a)	Segment – A				
(b)	Segment – B				
(c)	Segment – C				
(d)	ODC				
(e)	Unallocated	423.75	423.75	423.75	423.75
	<b>Total</b>	<b>423.75</b>	<b>423.75</b>	<b>423.75</b>	<b>423.75</b>
<p style="text-align: center;">For Mindpool Technologies Limited</p> <div style="display: flex; justify-content: space-between;"> <div> <p>Ritesh Sharma Chairman &amp; Managing Director DIN - 02676486</p> </div> <div> <p>Date: 12-11-2022 Place: Pune</p> </div> </div>					

**Notes:**

1. The above Financial Results as reviewed and recommended by the Audit Committee of the Company and the same were approved by the Board of Directors of the company at their respective meeting/s held on Saturday, November 12<sup>th</sup>, 2022.
2. The Financial Results have been prepared in accordance with the Generally Accepted Accounting Principles as notified under Section 133 of the Companies Act, 2013 ("Act") read there under and other accounting principles generally accepted in India as amended from time to time.
3. The Company has identified various segments and accordingly the Segment Report for half year ended 30th September 2022 alongwith previous periods is presented hereby in accordance with AS-17.
4. Due to carried forward losses of previous year, Provision for Income Tax has not been made.
5. As on September 30<sup>th</sup>, 2022, the Company has 1 Wholly-owned Subsidiary – Mindpool Technologies INC and 1 Associate Company -- S A Tech Software India Pvt Ltd (wherein the Company holds 30.11% equity stake). During the period under report the Company has divested 9.97% (i.e. 42,872 Equity Shares) of S A Tech Software India Pvt. Ltd. In the FY 2021-22 the Company had divested 10.93% (i.e., 47,000 Equity Shares) of the said Associate, whereby the relation of S A Tech Software India Pvt. Ltd. had changed from "**Subsidiary**" to "**Associate**".

The stake of the company as of September 30<sup>th</sup>, 2022 in S A Tech Software India Pvt. Ltd. is 1,29,424 Equity Shares aggregating to 30.11% (total equity shares being 4,29,811).

6. The Company has not received information regarding the status of suppliers under "Micro, small & medium Enterprise Development Act, 2006, hence the details related to the same has not been furnished.
7. The figures for the previous period have been restated/regrouped/reclassified wherever necessary in order to make them comparable.

For and on behalf of the Board of Directors of **Mindpool Technologies Limited**

**Ritesh Sharma**

Chairman and Managing director

Date: 12/11/2022

Place: Pune





**Independent Auditor's Limited Review Report on Un-Audited Half Yearly Consolidated Financial Results of Mindpool Technologies Limited pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To,  
**BOARD OF DIRECTORS OF  
MINDPOOL TECHNOLOGIES LIMITED**

1. We have audited the accompanying statement of Consolidated Financial Results of **MINDPOOL TECHNOLOGIES LIMITED** ("the Company"), comprising its subsidiary (together 'the Group') for the Half year ended September 30, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD 1 /44/2019 Dated 29th March, 2019.
2. This statement is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim financial reporting (AS 25), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The consolidated financial results include the Half year ended and year to date results of the following entities:
  - I. MINDPOOL TECHNOLOGIES LIMITED (the Company)




II. MINDPOOL TECHNOLOGIES INC (wholly owned Subsidiary of the Company)

6. S A Tech Software India Private Limited is an Associate of the Company wherein the Company holds 30.11% shares as on September 30, 2022. The Financial Results of the Associate are not considered in the Consolidated Profit & Loss Statement as per the applicable accounting standards. However, the profit generated by the Associate during the period under report has been included in the reserves and surplus of the Consolidated Balance Sheet on proportionate basis.
7. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD 1/44/2019 Dated 29th March, 2019. Including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. We did not audit the financial statements and other information, in respect of the subsidiary, whose financial statements include Assets of Rs. 230.40 lakhs, Revenue of Rs. 634.62 lakhs, Net Profit of Rs. 1.23 lakhs for the half year ended, 30th September 2022. We did not audit the financial statements and other information in respect of Associate Company whose financials include Net Profit of Rs. 38.97 Lakhs. These financial statements and other financial information have been prepared and submitted to us by the management and our opinion is not modified in respect of this matter.

Date: 12th November 2022  
Place: Pune



For R. B. Sharma & Co.  
Chartered Accountants  
FRN: 109971W

  
Madhavan N. Iyengar  
Partner  
M. No. 044366  
UDIN:22044366BCWUF12350

**CIN : L72900PN2011PLC138607**

Regd Office : 3rd & 4th, Sr. No. 133/1/316111 GK mall, near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN  
Unaudited Consolidated Financial Results for Half Year ended 30th September, 2022

Particulars	Half Year Ended			Year Ended
	30-09-2022	30-09-2021	31-03-2022	31-03-2022
	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Income From Operation</b>				
(a) Net Sales / Income from Operation (Net of Taxes)	2,271.42	4,130.48	2,865.37	4,847.38
(b) Other Income	6.78	3.86	45.24	50.03
		-	-	-
<b>Total Income from Operation (net)</b>	<b>2,278.20</b>	<b>4,134.34</b>	<b>2,910.61</b>	<b>4,897.41</b>
<b>Expenses</b>				
(c) Employee benefit expenses	2,059.39	3,690.54	2,623.76	4,479.24
(d) Finance Cost	16.27	77.87	1.67	3.08
(e) Depreciation and amortization expenses	25.74	28.00	7.02	14.04
(f) Other Expenses	155.62	275.93	220.52	298.29
<b>Total Expenses</b>	<b>2,257.02</b>	<b>4,072.35</b>	<b>2,852.97</b>	<b>4,794.65</b>
<b>Profit/(Loss) from before exceptional and extraordinary items (1-2)</b>	<b>21.18</b>	<b>62.00</b>	<b>57.64</b>	<b>102.76</b>
Other Income	-	-	-	-
<b>Profit/(Loss) from ordinary activities, before finance cost and exceptional items (3+4)</b>	<b>21.18</b>	<b>62.00</b>	<b>57.64</b>	<b>102.76</b>
Financial Cost	-	-	-	-
<b>Profit/(Loss) from ordinary activities, after finance cost but before exceptional items (5-6)</b>	<b>21.18</b>	<b>62.00</b>	<b>57.64</b>	<b>102.76</b>
Exceptional Item	-	-	-	-
<b>Profit/(Loss) from ordinary activities before tax (3+4)</b>	<b>21.18</b>	<b>62.00</b>	<b>57.64</b>	<b>102.76</b>
Tax Expenses	-	0.71	6.71	6.71
Transfer of Minority Interest	-	1.03	-	-
<b>Net Profit/(Loss) from Ordinary activity after tax (5-6)</b>	<b>21.18</b>	<b>60.26</b>	<b>50.93</b>	<b>96.05</b>
Extraordinary Item (net of tax Rs expenses)	-	-	-	-
<b>Net profit/(loss) for the period (7+8)</b>	<b>21.18</b>	<b>60.26</b>	<b>50.93</b>	<b>96.05</b>
<b>Paid up Equity Share Capital-Face Value Rs 10/- each</b>	<b>423.75</b>	<b>423.75</b>	<b>423.75</b>	<b>423.75</b>
<b>Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.</b>				
<b>Earnings per Share (EPS) , in Rs (not annualised)</b>				
<b>( Equity Share of face value of Rs 10/- each)</b>				
(a) Basic	0.50	1.42	1.20	2.27
(b) Diluted	0.50	1.42	1.20	2.27
<b>For Mindpool Technologies Limited</b>				
<div> <div>Ritesh Sharma</div> <div>Chairman &amp; Managing Director</div> <div>DIN - 02676486</div> </div> <div> <div>Date: 12-11-2022</div> <div>Place: Pune</div> </div>				

<p style="text-align: center;">Mindpool Technologies Ltd CIN : L72900PN2011PLC138607</p> <p style="text-align: center;">Regd Office : 3rd &amp; 4th, Sr. No. 133/1/316111 GK mall, near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN</p> <p style="text-align: center;">Unaudited Consolidated Balance Sheet As on 30th September, 2022</p> <p style="text-align: center;">(Amount in INR Lakhs)</p>		
Particulars	As of Sep 30, 2022 (Unaudited)	As of Mar 31, 2022 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
1. Shareholder's funds		
a. Share capital	423.75	423.75
b. Reserves and surplus	1,126.34	1,050.49
c. Money received against share warrants		
	<b>1,550.09</b>	<b>1,474.24</b>
2. Share application money pending allotment	-	-
3. Non-current liabilities		
a. Long-term borrowings	-	-
b. Deferred tax liabilities (Net)	-	-
c. Other long term liabilities	-	-
d. Long-term provisions	-	-
4. Current liabilities		
a. Short-term borrowings	287.74	32.32
b. Trade payables	79.87	80.23
i. Outstanding Dues (Non MSME)		
ii. Outstanding Dues (MSME)	-	-
iii. Uncategorised trade payables	-	-
Total Trade Payables	<b>79.87</b>	<b>80.23</b>
c. Other current liabilities	198.30	89.50
d. Short-term provisions	60.58	66.09
	<b>626.49</b>	<b>268.14</b>
	<b>2,176.57</b>	<b>1,742.38</b>
<b>II. ASSETS</b>		
1. Non-current assets		
a. Property, Plant & Equipment and Intangible Assets		
i. Property, Plant & Equipment	59.63	13.53
ii. Intangible assets	0.31	0.39
iii. Capital work-in-Progress	-	-
iv. Intangible assets under development	-	-
	<b>59.94</b>	<b>13.92</b>
b. Non-current investments	-	-
c. Deferred tax assets (Net)	2.57	2.57
d. Long-term loans and advances	-	-
e. Other non-current assets	33.61	120.49
	<b>96.13</b>	<b>136.98</b>
2. Current assets		
a. Current investments	-	-
b. Inventories	-	-
c. Trade receivables	1,024.12	890.34
d. Cash and cash equivalents	164.59	62.52
e. Short-term loans and advances	399.09	465.55
f. Other current assets	492.64	186.99
	<b>2,080.45</b>	<b>1,605.40</b>
	<b>2,176.57</b>	<b>1,742.38</b>
<p>For Mindpool Technologies Limited</p>          <div style="display: flex; justify-content: space-between;"> <div> <p>Ritesh Sharma</p> <p>Chairman &amp; Managing Director</p> <p>DIN - 02676486</p> </div> <div> <p>Date: 12-11-2022</p> <p>Place: Pune</p> </div> </div>		

<p align="center"><b>Mindpool Technologies Limited</b>  <b>Regd Office : 3rd &amp; 4th, Sr. No. 133/1/316111 GK mall, near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN</b>  <b>Unaudited Consolidated Cash Flow Statement For Period Ending on 30th September 2022</b>  <b>(Amount in INR Lakhs)</b></p>		
Particulars	For the Half Year Ended 30.09.2022	For the Year Ended 31.03.2022
<b>A) Cash Flow From Operating Activities :</b>		
Net Profit before tax	21.18	102.76
Adjustment for :		
Depreciation and amortization	25.74	14.04
Interest Paid	3.32	-
Interest Income	-	-0.25
Dividend Income	-	-
Excess/(Short) Provision for Tax	42.93	(7.85)
Tax pertaining to Earlier Year	(3.38)	8.21
Other Income	0.06	-
Exeptional Items	-	-
<b>Operating profit before working capital changes</b>	<b>89.85</b>	<b>116.90</b>
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables	-133.77	(401.91)
(Increase)/Decrease in Short Term Loans & Advances	66.46	-78.66
(Increase)/Decrease in Other Current Assets	-305.66	-47.27
Increase/(Decrease) in Trade Payables	(0.36)	139.45
Increase/(Decrease) in Other Current Liabilities	108.81	67.36
Increase/(Decrease) in Short Term Provisions, etc	(5.51)	13.24
<b>Cash generated from operations</b>	<b>-180.19</b>	<b>-190.89</b>
Less:- Income Taxes paid	-	-
<b>Net cash flow from operating activities</b>	<b>-180.19</b>	<b>-190.89</b>
<b>B) Cash Flow From Investing Activities :</b>		
Purchase of Fixed Assets including of CWIP	(71.76)	-
Sale of Fixed Assets	-	-
Investment made/Sold during the year	98.61	108.10
Dividend Income	-	-
Interest Income	-	-
Other Income	-	-
<b>Net cash flow from investing activities</b>	<b>26.85</b>	<b>108.10</b>
<b>C) Cash Flow From Financing Activities :</b>		
Proceeds from Issue of Share Capital	-	-
Increase/(Decrease) in Short Term Borrowings	-	-
Increase/(Decrease) in Long Term Borrowings	255.42	27.50
Interest Paid	-	-
Increase/(Decrease) in Long Term Loans and Advances	-	-
<b>Net cash flow from financing activities</b>	<b>255.42</b>	<b>27.50</b>
<b>Net Increase/(Decrease) In Cash &amp; Cash Equivalents</b>	<b>102.08</b>	<b>(55.29)</b>
<b>Cash equivalents at the begining of the year</b>	<b>62.52</b>	<b>117.81</b>
<b>Cash equivalents at the end of the year</b>	<b>164.59</b>	<b>62.52</b>
Cash and Cash equivalents comprise :		
Cash in hand		
Balance with banks in current A/c	164.59	62.52
Balance with banks in Deposit A/c	164.59	62.52
<p><b>For Mindpool Technologies Limited</b></p>  <p>Ritesh Sharma  Chairman &amp; Managing Director  DIN - 02676486</p> <p align="right">Date: 12-11-2022  Place: Pune</p>		

Mindpool Technologies Ltd					
CIN : L72900PN2011PLC138607					
Regd Office : 3rd & 4th ,SR NO 133/1/316111 GK MALL Near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN					
Un-audited Consolidated Segment Report As on 30th September, 2022					
(Amount in ₹ Lakh)					
Sr. No.	Particulars	Half Year 30-09-2022	Half Year 30-09-2021	Half Year 31-03-2022	Year end 31-03-2022
1	Segment Revenue				
(a)	Segment – Staffing	1,167.28	1362.45	1,023.67	1,766.27
(b)	Segment – Digital	63.05	71.10	78.46	149.56
(c)	Segment – Routing	457.34	310.42	441.51	751.93
(d)	Segment – Offshore Development Center	50.54	260.94	565.30	762.63
(e)	Development	292.04	1257.93	756.43	1,416.98
(f)	Unallocated	241.16	867.65	-	-
	<b>Total</b>	<b>2,271.42</b>	<b>4130.49</b>	<b>2,865.37</b>	<b>4,847.38</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	
	<b>Net sales/Income From Operations</b>	<b>2,271.42</b>	<b>4,130.49</b>	<b>2,865.37</b>	<b>4,847.38</b>
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment				
(a)	Segment – Staffing	18.12	191.86	18.25	27.76
(b)	Segment – Digital	3.15	39.83	3.50	7.48
(c)	Segment – Routing	9.15	88.53	3.95	30.08
(d)	Segment – Offshore Development Center	1.99	206.96	23.81	38.14
(e)	Development	0.62	135.62	12.93	12.50
(f)	Unallocated	-	-534.72	11.96	
	<b>Total</b>	<b>33.04</b>	<b>128.08</b>	<b>74.39</b>	<b>115.97</b>
	Less:				
(i)	Interest	11.85	71.32	11.95	13.21
(ii)	Other Un-allocable Expenditure net off		0.00		
	<b>Un-allocable income</b>		<b>5.24</b>	<b>-4.79</b>	
	<b>Total Profit Before Tax</b>	<b>21.18</b>	<b>62.00</b>	<b>57.64</b>	<b>102.76</b>
3	<b>Capital Employed</b>				
(a)	Segment – A				
(b)	Segment – B				
(c)	Segment – C				
(d)	ODC				
(e)	Unallocated	423.75	423.75	423.75	423.75
	<b>Total</b>	<b>423.75</b>	<b>423.75</b>	<b>423.75</b>	<b>423.75</b>
For Mindpool Technologies Limited					
Ritesh Sharma					
Chairman & Managing Director					
DIN - 02676486					
Date: 12-11-2022					
Place: Pune					

**Notes:**

1. The above Financial Results as reviewed and recommended by the Audit Committee of the Company and the same were approved by the Board of Directors of the company at their respective meeting/s held on Saturday, November 12<sup>th</sup>, 2022.
2. The Financial Results have been prepared in accordance with the Generally Accepted Accounting Principles as notified under Section 133 of the Companies Act, 2013 ("Act") read there under and other accounting principles generally accepted in India as amended from time to time.
3. The Company has identified various segments and accordingly the Segment Report for half year ended 30th September 2022 alongwith previous periods is presented hereby in accordance with AS-17.
4. The Company has not received information regarding the status of suppliers under "Micro, small & medium Enterprise Development Act, 2006, hence the details related to the same has not been furnished.
5. As on September 30<sup>th</sup>, 2022, the Company has 1 Wholly-owned Subsidiary – Mindpool Technologies INC and 1 Associate Company -- S A Tech Software India Pvt Ltd (wherein the Company holds 30.11% equity stake). During the period under report the Company has divested 9.97% (i.e. 42,872 Equity Shares) of S A Tech Software India Pvt. Ltd. In the FY 2021-22 the Company had divested 10.93% (i.e., 47,000 Equity Shares) of the said Associate, whereby the relation of S A Tech Software India Pvt. Ltd. had changed from "**Subsidiary**" to "**Associate**".

The stake of the company as of September 30<sup>th</sup>, 2022 in S A Tech Software India Pvt. Ltd. is 1,29,424 Equity Shares aggregating to 30.11% (total equity shares being 4,29,811).

6. It is to be noted that as detailed in Note 5 above, S A Tech Software India Pvt Ltd is an Associate of the Company w.e.f. 1<sup>st</sup> November 2021. Therefore, the Consolidated Financial Results & Segment Report for the half year ended and year to date results September 30<sup>th</sup>, 2022 do not take into account the financial results of S A Tech Software India Pvt Ltd as per the applicable AS-23.
7. The figures for the previous period have been restated/regrouped/reclassified wherever necessary in order to make them comparable.
8. The Minority Interest is not applicable in case of (a) Mindpool Technologies Inc., as 100% shares are held by the Company; (b) S A Tech Software India Pvt. Ltd. as the Company is Minority Shareholder (holding less than 50% shares), while preparing the Consolidated financial statements of the company. As per AS-23 S A Tech Software India Pvt. Ltd. is an Associate Company, hence only the profit to the extent of Rs. 11,73,598.48/- i.e. 30.11% (shareholding percentage of Mindpool Technologies Limited in S A Tech Software India Pvt. Ltd.) out of the total profit of S A Tech Software India Pvt. Ltd. has been recognized in the Consolidated Statements and adjusted against the Reserves & Surplus and the Non-Current Investment Account.

For and on behalf of the Board of Directors of **Mindpool Technologies Limited**

**Ritesh Sharma**

Chairman & Managing director

Date: 12/11/2022

Place: Pune

To,  
The Manager- Listing Department  
**National Stock Exchange India Limited**  
SME platform  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla complex,  
Bandra (E), Mumbai 400051.

Date: 12<sup>th</sup> November, 2022

**Ref: NSE Symbol: MINDPOOL**

**ISIN: INE00RQ01019**

Dear Sir/ Madam,

**Subject: Declaration for unmodified opinion(s) on Audit Report**

Pursuant to Regulation 33 (3) d of SEBI (LODR) Regulations 2015, we hereby declare that the Statutory Auditors of the Company have issued Limited Review Report with **unmodified opinion** on Standalone & Consolidated Un-Audited Financial Results for the half year ended as on 30<sup>th</sup> September, 2022 and the same was approved at the Board Meeting held today i.e. Saturday 12<sup>th</sup> Day of November, 2022.

This is for your information and record.

Thanking you,

Yours faithfully,

**For, Mindpool Technologies Limited**

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**Ritesh Ramavtar Sharma**  
**Chairman & Managing Director**  
**DIN: 02676486**



To,

Date: 12/11/2022

**The Board of Director,  
Mindpool Technologies Limited**

CIN: L72900PN2011PLC138607

Subject: Certificate as per Regulation 33 (2) (a) of the SEBI (LODR) Regulations, 2015

Dear All,

In furtherance of the Un-Audited Standalone and Consolidated Financial Results of Mindpool Technologies Limited (the Company) for the half year ended and year to date results as on 30<sup>th</sup> September, 2022, we, Mr. Ritesh Ramavtar Sharma, Chairman & Managing Director and Mr. Sathish Kumar Ganesan, Chief Financial Officer of the Company do hereby declare and certify that the said financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Kindly consider this in compliance with the provisions of Regulation 33 (2) (a) of the SEBI (Listing Obligations and Declaration Requirements) Regulations, 2015.

For **Mindpool Technologies Limited**



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Ritesh Ramavtar Sharma  
Chairman & Managing Director  
DIN: 02676486

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Sathish Kumar Ganesan  
Chief Financial Officer  
PAN: CPGPS0705D